

REF:TSL:SEC:2022/13

January 6, 2022

**BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 509243**

**National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip Code: TVSSRICHA**

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 (“**MFA**”) executed between various members of the TVS family and the family arrangement. We further refer to our disclosure dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited and TVS Mobility Private Limited (formerly known as T S Rajam Distribution Services Private Limited) (“**Scheme**”) with the Honorable National Company Law Tribunal, Chennai Bench (“**NCLT**”), and disclosure dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

Please find enclosed a letter dated January 6, 2022 received from Mr. R. Dinesh with a further update on the matter.

Please note that TVS Srichakra Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

for TVS Srichakra Limited


V. R. Venkatakrishnan
Deputy Company Secretary & Compliance Officer

Encl: a/a

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel: +91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel: +91452 2443300

January 6th, 2022

To
The Company Secretary
TVS Srichakra Limited
7B, West Veli Street,
Madurai – 625 001

Dear Sir,

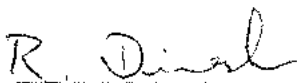
I refer to the letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement from Mr. R. Naresh. I also refer to his earlier letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited ("**TVSS**"), Sundaram Industries Private Limited ("**SIPL**"), Southern Roadways Private Limited ("**SRPL**") and TVS Mobility Private Limited (formerly known as T S Rajam Distribution Services Private Limited) ("**Scheme**") with the Honorable National Company Law Tribunal, Chennai Bench ("**NCLT**"), and letter dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

As a further update, I wish to inform you that the Scheme was made effective on 6th January 2022 ("**Effective Date**"). As per the Scheme, on the Effective Date (which is also the first appointed date ("**First Appointed Date**")), *inter alia* SIPL and SRPL have amalgamated with TVSS and have been dissolved without the process of winding up. As a result of this, the shareholding of SIPL in TVS Srichakra Limited ("**Company**") consisting of 7,50,000 equity shares (representing 9.79% of its paid up equity share capital), has been vested in/ transferred to TVSS.

As a subsequent step to the above, in terms of the Scheme, after 18 business days from the First Appointed Date, i.e., on 4th February, 2022 ("**Second Appointed Date**"), the TSR Mobility and Supply Chain Solutions Business Undertaking of TVSS (which includes equity shares of the Company) shall be demerged from TVSS to TVS Mobility Private Limited. Therefore, after the Second Appointed Date, 37.52% shareholding of TVSS in the Company shall vest in/ be transferred to TVS Mobility Private Limited.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide further periodic updates from time to time.

Sincerely


R. Dinesh

Copy to:

T V Sundram Iyengar & Sons Private
Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Sundaram Industries Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.