



TVS SRICHAKRA LIMITED

CIN : L25111TN1982PLC009414

Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

FINANCIAL RESULTS STAND ALONE (UNAUDITED) FOR THE QUARTER AND SIX MONTH ENDED 30.09.2015

PART I

Rs. in Crores

PARTICULARS	Standalone					
	Quarter Ended			Six Month Ended		Year Ended
	30 SEP 15	30 JUN 15	30 SEP 14	30 SEP 15	30 SEP 14	31 Mar 15
	Unaudited			Unaudited		Audited
1. Income from Operations						
(a) Net Sales / Income from operations (net of excise duty)	518.41	499.04	487.23	1,017.45	934.28	1881.45
(b) Other operating income	3.94	4.53	3.41	8.47	7.36	14.54
<b>Total income from operations (net)</b>	<b>522.35</b>	<b>503.57</b>	<b>490.64</b>	<b>1,025.92</b>	<b>941.64</b>	<b>1895.99</b>
2. Expenses						
(a) Cost of materials consumed	265.61	259.41	302.85	525.02	560.69	1137.99
(b) Purchases of stock-in-trade	1.54	0.81	0.70	2.35	1.29	2.83
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.34	-2.26	0.37	2.08	18.63	(17.37)
(d) Employee benefit expenses	45.96	51.10	43.30	97.06	78.62	164.23
(e) Depreciation and amortisation expenses	10.15	10.11	7.17	20.26	13.67	39.88
(f) Other expenses	122.79	111.47	92.75	234.26	191.71	402.69
<b>Total expenses</b>	<b>450.39</b>	<b>430.64</b>	<b>447.14</b>	<b>881.03</b>	<b>864.61</b>	<b>1730.25</b>
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	71.96	72.93	43.50	144.89	77.03	165.74
4. Other Income	1.23	2.19	0.63	3.42	0.72	3.72
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	73.19	75.12	44.13	148.31	77.75	169.46
6. Finance costs	3.64	5.16	8.46	8.80	18.44	29.89
7. Profit / (Loss) from ordinary activities before exceptional items (5-6)	69.55	69.96	35.67	139.51	59.31	139.57
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7-8)	69.55	69.96	35.67	139.51	59.31	139.57
10. Tax Expenses	20.89	20.99	9.63	41.88	16.01	35.78
11. Net Profit / (Loss) from ordinary activities after tax(9-10)	48.66	48.97	26.04	97.63	43.30	103.79
12. Extraordinary Items ( Net of Tax Expenses)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	48.66	48.97	26.04	97.63	43.30	103.79
14. Minority interest	-	-	-	-	-	-
15. Net Profit / (Loss) after taxes, minority interest (13+14+15)	48.66	48.97	26.04	97.63	43.30	103.79
16. Paid-up equity share capital	7.66	7.66	7.66	7.66	7.66	7.66
17. Reserves excluding Revaluation Reserves as per Balance Sheet						268.63
18. i. Earnings per Share * (before extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.						
- Basic	63.55	63.95	34.01	127.50	56.55	* 135.55
- Diluted	63.55	63.95	34.01	127.50	56.55	* 135.55
ii. Earnings per Share ** (after extraordinary items) (of Rs.10/- each) (not annualised) - In Rs.						
- Basic	63.55	63.95	34.01	127.50	56.55	* 135.55
- Diluted	63.55	63.95	34.01	127.50	56.55	* 135.55

\*Annualised.

TVS Srichakra Limited

Regd. Office : TVS Building, 7-B, West Veli Street, Madurai - 625 001. Tel : 0452 2420461 | www.tvstyres.com

Factory : Vellaripatti, Melur Taluk, Madurai - 625 122. Tel : +91 452 2443300

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FINANCIAL RESULTS STAND ALONE (UNAUDITED) FOR THE QUARTER AND SIX MONTH ENDED 30.09.2015

PART II

PARTICULARS	Quarter Ended			Six Month Ended		Year Ended
	30 SEP 15	30 JUN 15	30 SEP 14	30 SEP 15	30 SEP 14	31 Mar 15
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public Shareholding						
- Number of Shares	4183489	4133489	4108489	4183489	4108489	4108489
- Percentage of Shareholding	54.64%	53.98%	53.66%	54.64%	53.66%	53.66%
2. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) non -encumbered						
- number of shares	3473561	3523561	3548561	3473561	3548561	3548561
- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- percentage of shares (as a % of the total share capital of the company)	45.36%	46.02%	46.34%	45.36%	46.34%	46.34%

PARTICULARS	3 months ended 30 Sep 15
<b>B. INVESTOR COMPLAINTS</b>	
1. Pending at the beginning of the quarter	Nil
2. Received during the quarter	Nil
3. Disposed off during the quarter	Nil
4. Remaining unresolved at the end of the quarter	Nil

Notes:

- Presently the Company operates only in one segment.
- The above audited financial results were reviewed by the audit committee on 7.11.2015 and approved by the Board of Directors on 7.11.2015 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- Figures for the corresponding previous year/period has been recast/regrouped, wherever necessary, to make them comparable.

By Order of the Board

*Shobhana Ramachandhran*

SHOBHANA RAMACHANDHRAN  
MANAGING DIRECTOR  
DIN : 00273837

Place : Madurai  
Date : 7.11.2015

for SUNDARAM & SRINIVASAN  
CHARTERED ACCOUNTANTS  
FIRM REGN NO. 004207 S

*K S Narayanaswamy*

K S NARAYANASWAMY  
PARTNER  
Membership No. 8593

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TVS SRICHAKRA LIMITED  
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Rs. in Crores	
	Standalone as at	
	30.09.2015 (Unaudited)	31.03.2015 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	7.66	7.66
(b) Reserves and surplus	366.26	268.63
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>373.92</b>	<b>276.29</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	37.24	73.83
(b) Deferred tax liabilities (net)	22.64	22.64
(c) Other long-term liabilities	88.50	14.91
(d) Long-term provisions	3.46	7.71
<b>Sub-total - Non-current liabilities</b>	<b>151.84</b>	<b>119.09</b>
<b>3. Current liabilities</b>		
(a) Short-term borrowings	-	102.07
(b) Trade payables	132.48	134.55
(c) Other current liabilities	194.83	134.82
(d) Short-term provisions	14.28	33.60
<b>Sub-total - Current liabilities</b>	<b>341.59</b>	<b>405.04</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>867.35</b>	<b>800.42</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	327.18	285.50
(b) Non-current investments	32.01	32.01
(c) Long-term loans and advances	82.68	64.81
(d) Other non-current assets	7.46	7.46
<b>Sub-total - Non-current assets</b>	<b>449.33</b>	<b>389.78</b>
<b>2. Current assets</b>		
(a) Inventories	179.01	209.84
(b) Trade receivables	163.89	166.80
(c) Cash and cash equivalents	40.11	9.42
(d) Short-term loans and advances	35.01	24.58
<b>Sub-total - Current assets</b>	<b>418.02</b>	<b>410.64</b>
<b>TOTAL - ASSETS</b>	<b>867.35</b>	<b>800.42</b>

**SUNDARAM & SRINIVASAN**  
**CHARTERED ACCOUNTANTS**

Office :  
**CHENNAI - MADURAI**

4/4  
Old : 110, New : 249  
P.T. Rajan Road,  
Madurai - 625 014.

Off : 0452-2531114

Email : yessandes@yahoo.co.in

To

Bombay Stock Exchange Limited  
National Stock Exchange of India Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s.TVS SRICHAKRA LIMITED for the period ended 30st September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Madurai  
Date : 07.11.2015

For SUNDARAM AND SRINIVASAN  
CHARTERED ACCOUNTANTS  
Firm Registration No.:004207 S



(K.S. NARAYANASWAMY)  
PARTNER  
Membership No : 8593