



TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414

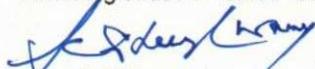
Regd Office : TVS Building ,7-B West Veli Street, Madurai - 625001

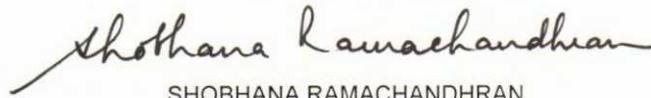
FINANCIAL RESULTS STANDALONE (UNAUDITED) FOR THE QUARTER ENDED 30.06.2016

PARTICULARS		Rs in Cr	
		Standalone	
		Quarter ended	
		30.06.2016	30.06.2015
		Unaudited	
1	Income from Operations		
	a) Gross Sales/Income	552.95	511.76
	b) Less : Excise Duty	44.96	42.97
	c) Net Sales from Operations	507.99	468.79
	d) Other Operating Income	3.82	4.53
	Total income from operations (net)	511.81	473.32
2	Expenses		
	(a) Cost of materials consumed	258.30	259.41
	(b) Purchases of stock-in-trade	0.44	0.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.98	-2.26
	(d) Employee benefits expense	56.88	51.10
	(e) Depreciation and amortisation expense	11.99	10.10
	(f) Other expenses	97.53	81.16
	Total expenses	442.12	400.32
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	69.69	73.00
4	Other Income	1.83	2.73
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	71.52	75.73
6	Financial costs	4.31	5.31
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	67.21	70.42
8	Exceptional Items	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	67.21	70.42
10	Tax Expense	20.70	20.94
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	46.51	49.48
12	Extraordinary Items	-	-
13	Net Profit / (Loss) for the period (11+12)	46.51	49.48
14	Other Comprehensive Income (net of tax)		
15	Total Comprehensive Income for the period (13+14)	46.51	49.48
16	Paid-up equity share capital (Face value of Re.10/- each)	7.66	7.66
17	i Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)	60.74	64.62
	ii Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)	60.74	64.62

BY ORDER OF THE BOARD

For Sundaram and Srinivasan
Chartered Accountants
Firm Registration No.: 004207 S


K S Narayanaswamy
Partner


SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Madurai
Date : 20.08.2016



TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDING 30.06.2016

Notes:

- 1 Presently, the Company operates only in one segment.
- 2 The above Unaudited Financial Results were reviewed and recommended by the Audit Committee on 19th of August, 2016 and approved by the Board of Directors on 20th of August, 2016 and a limited review of the same has been carried out by the Statutory Auditors of the company.
- 3 The company has adopted Indian Accounting Standards (Ind AS) from 1st of April, 2016 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34- Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th of November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th of July, 2016, Ind AS and Schedule III to the Companies Act 2013 applicable to the companies that are required to comply with Ind AS.
- 5 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

BY ORDER OF THE BOARD

For Sundaram and Srinivasan
Chartered Accountants
Firm Registration No.: 004207 S

K S Narayanaswamy
Partner
Membership No.: 8593

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Madurai
Date : 20.08.2016



TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

STATEMENT OF UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDING 30.06.2016

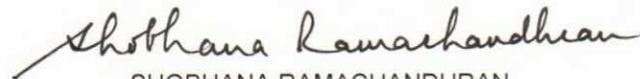
COMPLIANCE OF IND AS

The Ind AS compliant Financial Results for the corresponding quarter ended 30th of June, 2015 have been stated in terms of SEBI Circular CIR/CFD/FAC/62/2016 dated 5th of July, 2016. The Financial results relating to quarter ended 30th of June, 2015 under Ind AS have not been subjected to limited review by the Statutory auditors of the Company. The management has exercised necessary due diligence and ensure that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules 2015.

The Reconciliation of the net profit reported under Indian GAAP for the quarter ended 30th of June, 2015 with Ind AS is given below :

Description	Rs.in Cr
Net Profit as per Indian GAAP	48.97
Add/Less: Impact of reinstatement /MTM of Long term borrowings	-0.15
Add/Less: Increase in Fair Value of Financial Assets	0.61
Less : Deferred tax on the above	0.05
Net Profit as per Ind AS	49.48

BY ORDER OF THE BOARD


SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

Place : Madurai
Date : 20.08.2016