

TVS SRICHAKRA LIMITED

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.9.2010

Rs. In lakhs

PARTICULARS		Quarter ended 30.9.2010	Corresponding Quarter ended in the previous year 30.9.2009	Year to date figures for the current period ended 30.9.2010	Year to date figures for the previous period ended 30.9.2009	Previous Accounting year ended 31.3.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)		(2)	(3)	(4)	(5)	(6)
1	(a) Net Sales/Income from Operations	26931.01	16517.43	49580.04	32263.70	70070.54
	(b) Other Operating Income	212.41	210.50	283.29	312.46	568.49
2	Expenditure					
	(a) (Increase) / Decrease in Stock in Trade and work in progress	567.65	99.58	383.31	1266.50	1361.82
	(b) Consumption of Raw Materials	16243.42	10210.67	30272.69	18627.30	41743.10
	(c) Purchase of Traded Goods	-	-	-	-	53.02
	(d) Employees Cost	1976.52	1211.14	3571.85	2393.58	5489.08
	(e) Depreciation	399.32	305.20	851.69	576.41	1178.89
	(f) Other Expenditure	5943.22	3392.83	11133.93	6878.27	14914.61
	(g) Total	25130.13	15219.42	46213.47	29742.06	64740.52
	(Any item exceeding 10% of the total expenditure to be shown separately)					
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2013.29	1508.51	3649.86	2834.10	5898.51
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	2013.29	1508.51	3649.86	2834.10	5898.51
6	Interest	583.40	288.11	1179.59	648.82	1561.32
7	Profit after Interest but before Exceptional Items (5-6)	1429.89	1220.40	2470.27	2185.28	4337.19
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1429.89	1220.40	2470.27	2185.28	4337.19
10	Tax Expense	425.00	420.00	725.00	700.00	1355.39
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1004.89	800.40	1745.27	1485.28	2981.80
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1004.89	800.40	1745.27	1485.28	2981.80
14	Paid -up Equity Share Capital (Equity Share Capital of Rs.10 Each)	765.70	765.70	765.70	765.70	765.70
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	7817.20
16	Earnings per Share (EPS)					
	(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Non annualised)	13.12	10.45	22.79	19.40	38.94
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Non-annualized)	13.12	10.45	22.79	19.40	38.94
17	Public Shareholding					
	-Number of Shares	4293857	4472725	4293857	4472725	4440647
	-Percentage of Shareholding	56.08%	58.41%	56.08%	58.41%	57.99%
18	Promoters and promoter group shareholding					
	(a) Pledged /Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil

PARTICULARS		Quarter ended 30.9.2010	Corresponding Quarter ended in the previous year 30.9.2009	Year to date figures for the current period ended 30.9.2010	Year to date figures for the previous period ended 30.9.2009	Previous Accounting year ended 31.3.2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)		(2)	(3)	(4)	(5)	(6)
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
(b)	non -encumbered					
	- number of shares	3363193	3184325	3363193	3184325	3216403
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- percentage of shares (as a % of the total share capital of the company)	43.92%	41.59%	43.92%	41.59%	42.01%

Notes:

- 1 Presently, the Company operates only in one segment.
- 2 Status of Investor Grievances for the quarter ended 30.9.2010: No. of Complaints pending as at 1.7.2010 - Nil; Received during the quarter - 2; Disposed during the quarter - 2; Lying unresolved as at 30.9.2010 - Nil
- 3 The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 13th November, 2010 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 4 The company has a wholly owned subsidiary. Since there are no business transactions during the quarter, the accounts of the subsidiary has not been consolidated.
- 5 Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs. In lakhs	
	As on 30.9.2010	As on 30.9.2009
	Unaudited	Unaudited
SHAREHOLDERS' FUNDS		
(a) Capital	765.70	765.70
(b) Reserves and Surplus	9562.47	7216.51
LOAN FUNDS	21193.37	12476.11
DEFERRED TAX LIABILITY (Net)	777.42	767.02
TOTAL	32298.96	21225.34
FIXED ASSETS	14014.59	9810.35
INVESTMENTS	261.04	125.50
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	14098.79	6371.14
(b) Sundry Debtors	16673.08	8965.88
(c) Cash and Bank balances	2073.98	1584.52
(d) Other current assets	-	-
(e) Loans and Advances	3981.73	2722.68
(A)	36827.58	19644.22
Less : Current Liabilities and Provisions		
(a) Liabilities	18401.87	8003.05
(b) Provisions	402.38	351.68
(B)	18804.25	8354.73
Net Current Assets	18023.33	11289.49
Miscellaneous Expenditure (Not written Off or adjusted)	-	-
Profit and Loss Account	-	-

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	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
TOTAL				32298.96	21225.34

Place : Chennai
Date : 13.11.2010

By Order of the Board
SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR