

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2010

Rs.in lakhs

PARTICULARS		3 months ended 30.06.2010	Corresponding 3 months ended in the previous year 30.06.2009	Year ended 31.3.2010
		Unaudited	Unaudited	Audited
(1)		(2)	(3)	(4)
1	(a) Net Sales/Income from Operations	22649.04	15746.27	70070.54
	(b) Other Operating Income	70.88	101.96	568.49
2	Expenditure			
	(a) (Increase) / Decrease in Stock in Trade and work in progress	(184.34)	1166.92	1361.82
	(b) Consumption of Raw Materials	14029.27	8416.63	41743.10
	(c) Purchase of Traded Goods	-	-	53.02
	(d) Employees Cost	1595.34	1182.44	5489.08
	(e) Depreciation	452.37	271.21	1178.89
	(f) Other Expenditure	5190.71	3485.44	14914.61
	(g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	21083.35	14522.64	64740.52
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1636.57	1325.59	5898.51
4	Other Income	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	1636.57	1325.59	5898.51
6	Interest	596.19	360.71	1561.32
7	Profit after Interest but before Exceptional Items (5-6)	1040.38	964.88	4337.19
8	Exceptional Items	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1040.38	964.88	4337.19
10	Tax Expense	300.00	280.00	1355.39
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	740.38	684.88	2981.80
12	Extraordinary Items (Net of Tax Expenses Rs.Nil)	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	740.38	684.88	2981.80
14	Paid -up Equity Share Capital (Equity Share Capital of Rs.10 Each)	765.70	765.70	765.70
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	7817.20
16	Earnings per Share (EPS)			
	(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualised)	9.67	8.94	38.94
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualised)	9.67	8.94	38.94
17	Public Shareholding			
	-Number of Shares	4340657	4572773	4440647
	-Percentage of Shareholding	56.69%	59.72%	57.99%
18	Promoters and promoter group shareholding			
	(a) Pledged /Encumbered			
	-Number of shares	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil

PARTICULARS		3 months ended 30.06.2010	Corresponding 3 months ended in the previous year 30.06.2009	Year ended 31.3.2010
		Unaudited	Unaudited	Audited
(1)		(2)	(3)	(4)
(b)	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	non -encumbered			
	- number of shares	3316393	3084277	3216403
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	- percentage of shares (as a % of the total share capital of the company)	43.31%	40.28%	42.01%

Notes:

1. Presently, the Company operates only in one segment.
2. Status of Investor Grievances for the quarter ended 30.06.2010: No. of Complaints pending as at 01.04.2010 - Nil; Received during the quarter - Nil; Disposed during the quarter - Nil; Lying unresolved as at 30.06.2010 - Nil
3. The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 14th August, 2010 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
4. The company has a wholly owned subsidiary. Since there are no business transactions during the quarter, the accounts of the subsidiary has not been consolidated.
5. Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

Place : Chennai
Date : 14.08.2010

By Order of the Board
R NARESH
EXECUTIVE VICE CHAIRMAN