

**TVS SRICHAKRA LIMITED**

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625001.

**FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER ENDED 30.9.2011**

Rs. In lakhs

PARTICULARS		3 months ended 30.9.2011	Corresponding 3 months ended in the previous year 30.9.2010	Year to date figures for the current period ended 30.9.2011	Year to date figures for the previous year ended 30.9.2010	Previous accounting year ended 31.3.2011
		Unaudited	Unaudited	unaudited	unaudited	Audited
(1)		(2)	(3)	(4)	(5)	(6)
1	(a) Net Sales/Income from Operations	35371.63	26931.01	70069.42	49580.04	108531.29
	(b) Other Operating Income	196.12	212.41	591.15	283.29	1194.46
2	Expenditure					
	(a) (Increase) / Decrease in Stock in Trade and work in progress	661.27	567.65	-99.18	383.31	-5702.20
	(b) Consumption of Raw Materials	23613.81	16243.42	47811.16	30272.69	74676.09
	(c) Purchase of Traded Goods	-	-	-	-	77.32
	(d) Employees Cost	2261.07	1976.52	4597.77	3571.85	8614.66
	(e) Depreciation	609.71	399.32	1169.91	851.69	1582.02
	(f) Other Expenditure	5559.80	5943.22	11421.85	11133.93	21796.15
	(g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	32705.66	25130.13	64901.51	46213.47	101044.04
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2862.09	2013.29	5759.06	3649.86	8681.71
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	2862.09	2013.29	5759.06	3649.86	8681.71
6	Interest	1266.34	583.40	2411.65	1179.59	2964.83
7	Profit after Interest but before Exceptional Items (5-6)	1595.75	1429.89	3347.41	2470.27	5716.88
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	1595.75	1429.89	3347.41	2470.27	5716.88
10	Tax Expense	478.73	425.00	1019.99	725.00	1800.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	1117.02	1004.89	2327.42	1745.27	3916.88
12	Extraordinary Items ( Net of Tax Expenses Rs.Nil)	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	1117.02	1004.89	2327.42	1745.27	3916.88
14	Paid -up Equity Share Capital ( Equity Share Capital of Rs.10 Each)	765.70	765.70	765.70	765.70	765.70
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	10617.99
16	Earnings per Share ( EPS)					
	(a) Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualised)	14.59	13.12	30.40	22.79	51.15
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualised)	14.59	13.12	30.40	22.79	51.15
17	Public Shareholding					
	-Number of Shares	4243496	4293857	4243496	4293857	4263726
	-Percentage of Shareholding	55.42%	56.08%	55.42%	56.08%	55.68%
18	Promoters and promoter group shareholding					
	(a) Pledged /Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) non -encumbered					
	- number of shares	3413554	3363193	3413554	3363193	3393324
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- percentage of shares (as a % of the total share capital of the company)	44.58%	43.92%	44.58%	43.92%	44.32%

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES**

Rs. In lakhs

Particulars	As on 30.9.2011	As on 30.9.2010	As on 31.3.2011
	Unaudited	Unaudited	Audited
<b>SHAREHOLDERS' FUNDS</b>			
(a) Capital	765.70	765.70	765.70
(b) Reserves and Surplus	12945.41	9562.47	10617.99
<b>LOAN FUNDS</b>	38530.18	21193.37	25581.23
<b>DEFERRED TAX LIABILITY (Net)</b>	1432.58	777.42	997.42
<b>TOTAL</b>	<b>53673.87</b>	<b>32298.96</b>	<b>37962.34</b>
<b>FIXED ASSETS</b>	17718.94	14014.59	16494.87
<b>INVESTMENTS</b>	261.04	261.04	261.04
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	25288.59	14098.79	26433.49
(b) Sundry Debtors	25857.58	16673.08	17394.06
(c) Cash and Bank balances	1107.92	2073.98	513.25
(d) Other current assets	-	-	-
(e) Loans and Advances	6149.02	3981.73	3747.04
<b>(A)</b>	<b>58403.11</b>	<b>36827.58</b>	<b>48087.84</b>
<b>Less : Current Liabilities and Provisions</b>			
(a) Liabilities	22510.64	18401.87	25462.07
(b) Provisions	198.58	402.38	1419.34
<b>(B)</b>	<b>22709.22</b>	<b>18804.25</b>	<b>26881.41</b>
<b>Net Current Assets</b>	<b>35693.89</b>	<b>18023.33</b>	<b>21206.43</b>
<b>Miscellaneous Expenditure (Not written Off or adjusted)</b>	-	-	-
<b>Profit and Loss Account</b>	-	-	-
<b>TOTAL</b>	<b>53673.87</b>	<b>32298.96</b>	<b>37962.34</b>

Notes:

- Presently, the Company operates only in one segment.
- Status of Investor Grievances for the quarter ended 30.09.2011: No. of Complaints pending as at 1.7.2011 - Nil; Received during the quarter - Nil; Disposed during the quarter - Nil; Lying unresolved as at 30.9.2011 - Nil
- The above Unaudited Financial Results were reviewed by the Audit Committee, approved by the Board of Directors on 12th November, 2011 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The company has a wholly owned subsidiary. Since there are no business transactions during the quarter, the accounts of the subsidiary has not been consolidated.
- Figures for the corresponding previous period have been recast / regrouped, wherever necessary, to make them comparable.

Place : Chennai  
Date : 12.11.2011

By Order of the Board  
SHOBHANA RAMACHANDHRAN  
MANAGING DIRECTOR