



August 11, 2018

National Stock Exchange of India Ltd.,  
5th Floor  
Exchange Plaza  
Bandra (E),  
Mumbai - 400 051

Scrip Code: TVSSRICHA  
by NEAPS

BSE Limited  
P J Towers  
Dalal Street  
Fort, Mumbai 400 001

Scrip Code: 509243  
by Listing Centre

Dear Sir

Sub: Unaudited Financial Results for the quarter ended 30.6.2018

We wish to inform that the unaudited financial results for the quarter ended 30<sup>th</sup> June, 2018 were approved by the Board of Directors at their meeting held today (Saturday, 11<sup>th</sup> August, 2018).

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing

- a) Unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2018.
- b) Limited Review Report issued by the Statutory Auditor M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai

The meeting of the Board of Directors of the Company commenced at 8.55 AM and concluded at 1330 Hrs.

Kindly take the above on record.

Thanking you

Yours faithfully  
For TVS SRICHAKRA LIMITED

  
P SRINIVASAN  
SECRETARY

**TVS SRICHAKRA LIMITED**

CIN : L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Factory: Perumalpatti Road, Vellaripatti Village, Melur Taluk, Madurai - 625 122.

Tel: +91 452 2443300 Fax: +91 452 2443466 website: www.tvstyres.com



# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

## Independent Auditor's Review Report on review of Interim standalone financial results

### To the Board of Directors of TVS Srichakra Limited

We have reviewed the Unaudited standalone financial results of TVS Srichakra Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2018 which are included in the accompanying Standalone Financial Results for the quarter ended 30<sup>th</sup> June 2018 together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, which has been initialed by us for identification.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Conclusion:

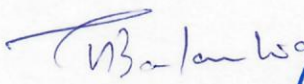
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### Other matter:

Figures for the quarter ended 30<sup>th</sup> June 2017 have been reviewed by Sundaram & Srinivasan, Chartered Accountants (Firm's Registration No. 0042075). The report of the predecessor auditor, on this comparative financial information, expressed an unmodified conclusion.

Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP  
Chartered Accountants  
Firm Registration No. 003990S/S200018

  
T V Balasubramanian  
Partner  
Membership No. 027251  
Place: Madurai  
Date: 11<sup>th</sup> August 2018







**TVS SRICHAKRA LIMITED**  
**CIN : L25111TN1982PLC009414**  
**Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30.06.2018**

Rs in Crores

PARTICULARS	Quarter Ended			Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
1. Total Revenue from Operations	587.82	552.85	589.66	2202.66
2 Net Profit/(Loss) for the period (before tax, Exceptional Items)	48.51	43.99	24.78	169.25
3 Net Profit/(Loss) for the period before tax (after Exceptional Items)	48.51	43.99	24.78	169.25
4 Net Profit/(Loss) for the period after tax (after Exceptional items)	33.96	28.68	17.84	117.61
5 Total Comprehensive Income for the period (after Tax)	33.96	37.08	17.84	126.01
6 Equity Share Capital ( Face value of Rs.10/- Each)	7.66	7.66	7.66	7.66
7 Other Equity	-	-	-	646.60
8 Earnings Per Share (EPS) (of Rs.10 each)(not annualized except for year ended 31.03.2018)				
- Basic (in Rs.)	44.33	37.46	23.30	153.60
- Diluted (in Rs.)	44.33	37.46	23.30	153.60

**Note:** The above is an extract of the detailed format of Quarterly financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Full format of the Quarterly financial results are available in the websites of the Stock Exchange (BSE : [www.bseindia.com](http://www.bseindia.com)) and (NSE: [www.nseindia.com](http://www.nseindia.com)) and Company's website ([www.tvstyres.com](http://www.tvstyres.com))

**BY ORDER OF THE BOARD**

Place : Madurai

Date : 11.08.2018

*Shobhana Ramachandran*  
**MANAGING DIRECTOR**

**TVS SRICHAKRA LIMITED**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 30.06.2018**

Rs in Crores

PARTICULARS	Quarter ended			
	30.06.2018	31.03.2018	30.06.2017	Year Ended 31.03.2018
	Unaudited	Audited (Refer Note d )	Unaudited	Audited
<b>1 Income</b>				
(a) Revenue from Operations	587.82	552.85	589.66	2,202.66
(b) Other Income	0.74	8.92	2.80	15.37
<b>Total Income (a)+(b)</b>	<b>588.56</b>	<b>561.77</b>	<b>592.46</b>	<b>2,218.03</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	345.08	294.13	347.04	1,229.91
(b) Purchases of stock-in-trade	0.31	0.36	0.50	1.55
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.73	25.52	(12.86)	38.81
(d) Excise duty			50.41	50.41
(e) Employee benefits expenses	64.47	66.63	59.86	247.32
(f) Financial costs	7.02	7.78	7.95	29.70
(g) Depreciation and amortisation expenses	19.86	17.10	15.98	68.21
(h) Other expenses	87.58	106.26	98.80	382.87
<b>Total expenses (sum of (a) to (h))</b>	<b>540.05</b>	<b>517.78</b>	<b>567.68</b>	<b>2,048.78</b>
<b>3 Profit / (Loss) before exceptional items and Tax (1-2)</b>	<b>48.51</b>	<b>43.99</b>	<b>24.78</b>	<b>169.25</b>
<b>4 Exceptional Items</b>		-	-	-
<b>5 Profit / (Loss) before tax (3-4)</b>	<b>48.51</b>	<b>43.99</b>	<b>24.78</b>	<b>169.25</b>
<b>6 Tax Expense</b>				
(a) Current Tax	13.10	12.32	6.94	46.94
(b) Deferred Tax	1.45	2.99	-	4.70
<b>7 Net Profit / (Loss) after tax for the period (5-6)</b>	<b>33.96</b>	<b>28.68</b>	<b>17.84</b>	<b>117.61</b>
<b>8 Other Comprehensive Income(net of tax)</b>				
(a) Items that will not be reclassified to Statement of Profit and loss	-	10.27	-	10.27
Income tax relating to the above	-	(1.87)	-	(1.87)
(b) Items that will be reclassified to Statement of Profit and Loss	-	-	-	-
Income tax relating to the above	-	-	-	-
<b>Other Comprehensive Income</b>	<b>-</b>	<b>8.40</b>	<b>-</b>	<b>8.40</b>
<b>9 Total Comprehensive Income for the period (7+8)</b>	<b>33.96</b>	<b>37.08</b>	<b>17.84</b>	<b>126.01</b>
<b>10 Paid-up equity share capital (Face value of Rs.10/- each)</b>	<b>7.66</b>	<b>7.66</b>	<b>7.66</b>	<b>7.66</b>
<b>11 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>646.60</b>
<b>12 Earnings Per Share (EPS) (of Rs.10 each) (not annualized except for year ended 31.03.2018)</b>				
Basic ( In Rs.)	44.33	37.46	23.30	153.60
Diluted ( In Rs.)	44.33	37.46	23.30	153.60

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**Notes :**

a) Presently, the Company operates only in one segment.

b) The above Unaudited Financial Results for the quarter ended 30.06.2018 were reviewed and recommended by the Audit Committee on 10th August 2018 and approved by the Board of Directors on 11th August, 2018 and a limited review of the same has been carried out by the Statutory Auditors of the company.

c) The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS-34 Interim financial reporting prescribed under Section 133 of the Companies Act 2013 read with the rules thereunder and in terms of SEBI Circular dated 05th July 2016.

d) The figures for the quarter ended 31.03.2018 are the balancing figures between audited figures in respect of full financial year upto 31st March 2018 and the unaudited published results year to date figures upto the 31st December 2017 being the end of the third quarter of previous financial year.

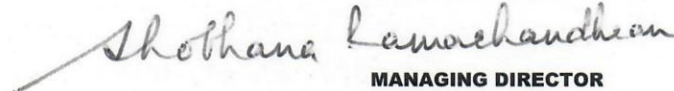
e) TVS Sensing Solutions Private Limited (Formerly known as ZF Electronics TVS (India) Private Limited) has become a wholly owned subsidiary with effect from 4th June 2018, consequent to the exit of ZF Group from the Joint Venture arrangement.

f) Figures for the corresponding previous period/year have been recast / regrouped, wherever necessary, to make them comparable.

Place : Madurai

Date : 11.08.2018

BY ORDER OF THE BOARD

  
MANAGING DIRECTOR



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