

**TVS SRICHAKRA****STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND YEAR ENDED 31 st March 2014**

PART I

Rs. In lakhs

PARTICULARS		Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		March 31	Dec 31	March 31	March 31	March 31	March 31	March 31
		2014	2013 *	2013	2014	2013	2014	2013
1	Income from Operations							
	(a) Net Sales / Income from operations (net of excise)	44881.61	41611.36	36847.92	165890.30	146327.35	189967.15	164677.34
	(b) Other operating income	797.33	149.11	901.76	1208.79	1283.00	1208.79	3667.92
	Total income from operations (net)	45678.94	41760.47	37749.68	167099.09	147610.35	191175.94	168345.26
2	Expenses							
	(a) Cost of materials consumed	28720.19	27447.10	22505.02	108600.70	97170.81	108600.70	97170.81
	(b) Purchases of stock-in-trade	40.69	97.59	58.92	350.21	166.19	16775.13	12595.38
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	816.04	119.95	2692.06	1472.55	3767.71	418.85	3238.96
	(d) Employee benefits expense	3128.01	3252.68	3151.03	12488.30	11299.65	14791.90	13079.94
	(e) Depreciation and amortisation expense	583.35	560.09	578.84	2367.44	2421.99	2485.84	2480.52
	(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9031.92	7769.59	6882.62	31943.17	26717.36	35842.46	29077.57
	Total expenses	42320.20	39247.00	35868.49	157222.37	141543.71	178914.88	157643.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	3358.74	2513.47	1881.19	9876.72	6066.64	12261.06	10702.08
4	Other Income	(365.92)	(138.73)	3895.16	138.82	4378.78	170.56	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2992.82	2374.74	5776.35	10015.54	10445.42	12431.62	10702.08
6	Financial costs	881.04	1138.11	1358.92	4423.41	5718.63	4952.91	6222.45
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2111.78	1236.63	4417.43	5592.13	4726.79	7478.71	4479.63
8	Exceptional Items	-	-	-	-	-	-	(178.36)
9	Profit / (Loss) from ordinary activities before tax (7+8)	2111.78	1236.63	4417.43	5592.13	4726.79	7478.71	4657.99
10	Tax Expense	(57.40)	186.90	1063.84	847.49	1159.05	1105.25	1375.32
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2169.18	1049.73	3353.59	4744.64	3567.74	6373.46	3282.67
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	2169.18	1049.73	3353.59	4744.64	3567.74	6373.46	3282.67
14	Share of Profit / (loss) of associates						860.73	563.55
15	Minority interest							
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of	2169.18	1049.73	3353.59	4744.64	3567.74	5512.73	2719.12
17	Paid-up equity share capital	765.70	765.70	765.70	765.70	765.70	765.70	765.70
18	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				19598.94	16287.64	19609.91	15361.66
19	Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)	28.33	13.71	43.80	61.96	46.59	72.00	35.51
	Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)	28.33	13.71	43.80	61.96	46.59	72.00	35.51

*Unaudited

*Shothana Ramachandran***TVS SRICHAKRA LIMITED**Perumalpatti Road, Vellarippatti,
Melur Taluk, Madurai District - 625 122.

Phone : +91 - 452 - 2443300 (200 Lines), 2420461

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website : www.tvstyres.com

CIN : L25111TN1982PLC009414

Regd. Office : TVS Building, 7-B West Veli St., Madurai - 625 001.

**TVS SRICHAKRA****PART II**

PARTICULARS		March 31 2014	Dec 31 2013	March 31 2013	March 31 2014	March 31 2013
A	PARTICULARS OF SHAREHOLDING					
	1 Public Shareholding					
	-Number of Shares	4108489	4108696	4182230	4108489	4182230
	-Percentage of Shareholding	53.66%	53.66%	54.62%	53.66%	54.62%
	2 Promoters and Promoter Group Sshareholding					
	(a) Pledged / Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) non -encumbered					
- number of shares	3548561	3548354	3474820	3548561	3474820	
- percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
- percentage of shares (as a % of the total share capital of the company)	46.34%	46.34%	45.38%	46.34%	45.38%	

	PARTICULARS	3 months ended 31.3.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The holding company is engaged in segment of manufacture of tyres and tubes and the foreign subsidiary is engaged in trading in auto components
- 2 The consolidated results of the company include the consolidated results of TVS Srichakra Investments Limited, TVS Europe Distribution Limited and its subsidiary Universal Components (UK) Limited.
- 3 The above audited Financial Results were reviewed by the audit committee, approved by the Board of Directors on 24.05.2014
- 4 Figures for the corresponding previous period has been recast / regrouped, wherever necessary, to make them comparable.
- 5 A Dividend of Rs. 16/- Per share (160%) has been recommended by the Board of Directors at their meeting held on 24.05.2014
- 6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

PLACE : CHENNAI
DATE : 24.05.2014

By Order of the Board

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

TVS SRICHAKRA LIMITED

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**TVS SRICHAKRA**

Statement of Assets and Liabilities (Audited)	Rs in Lakhs			
	Standalone as at		Consolidated as at	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
Ã EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	765.70	765.70	765.70	765.70
(b) Reserves and surplus	19598.94	16287.64	19609.91	15361.66
(c) Money received against share warrants				
Sub-total - Shareholders' funds	20364.64	17053.34	20375.61	16127.36
2. Share application money pending allotment				
3. Minority interest			3068.73	2233.99
2. Non-current liabilities				
(a) Long-term borrowings	11286.25	10705.40	17826.41	15615.31
(b) Deferred tax liabilities (net)	2186.38	2277.83	2193.75	2283.90
(c) Other long-term liabilities	965.41	2865.10	1416.62	3237.09
(d) Long-term provisions	231.69	226.75	231.69	226.75
Sub-total - Non-current liabilities	14669.73	16075.08	21668.47	21363.05
3. Current liabilities				
(a) Short-term borrowings	15213.03	11529.22	16381.32	11961.50
(b) Trade payables	21570.06	31778.26	26825.09	35751.05
(c) Other current liabilities	4386.91	1585.99	4879.49	2834.30
(d) Short-term provisions	7654.69	3852.46	7838.13	3964.56
Sub-total - Current liabilities	48824.69	48745.93	55924.03	54511.41
TOTAL - EQUITY AND LIABILITIES	83859.06	81874.35	101036.84	94235.81
B ASSETS				
1. 1. Non-current assets				
(a) Fixed assets	24977.36	21643.01	27392.02	24057.90
(b) Goodwill			8484.45	6881.30
(b) Non-current investments	1925.73	1928.18	53.59	56.04
(d) Deferred tax assets (net)				
(c) Long-term loans and advances	5254.47	4992.78	1799.83	1639.69
(f) Other non-current assets	1245.61	816.19	1245.61	816.19
Sub-total - Non-current assets	33403.17	29380.16	38975.50	33451.12
2 Current assets				
(a) Current investments				
(a) Inventories	20665.15	25317.14	25383.78	28982.07
(b) Trade receivables	26637.59	18643.12	32446.38	22680.27
(c) Cash and cash equivalents	793.94	4488.76	925.72	4649.85
(d) Short-term loans and advances	2359.21	4045.17	3305.46	4472.50
(f) Other current assets				
Sub-total - Current assets	50455.89	52494.19	62061.34	60784.69
Total -Assets	83859.06	81874.35	101036.84	94235.81

PLACE : CHENNAI
DATE : 24.05.2014

By Order of the Board

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MANAGING DIRECTOR

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**TVS SRICHAKRA****SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT****(Rs.in lacs)**

SN	Particulars	Consolidated Results 31.03.2014	Consolidated Results 31.03.2013
1	Revenue		
	a)Manufacturing	167099.09	147610.35
	b)Trading	24076.85	20734.91
	Total	191175.94	168345.26
2	Results		
	Profit before Tax and Interest		
	a)Manufacturing	9876.72	6209.25
	b)Trading	2433.87	1571.11
	Total	12310.59	7780.36
	Less:		
	Unallocated Corporate Expenditure	49.53	229.70
	Finance Costs	4952.91	6222.45
	Total Cost	5002.44	6452.15
	Profit before Other Income	7308.15	4479.63
	Other Income	170.56	-
	Exceptional Items	-	178.36
	Profit/Loss before Tax	7478.71	4657.99
3	Capital Employed		
	Manufacturing	78475.31	71213.21
	Trading	20112.52	8290.78
	Others	2449.01	14731.82

PLACE : CHENNAI
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